

Letter of Understanding (LOU)

Between

REACHA, Delhi

And

IIHMR UNIVERSITY, JAIPUR

This Letter of Understanding (LOU) is effective from 05/January/ 2023. It is entered into by and between

REACHA having its Registered Office at 177-178, 2nd Floor, Triveni Apartments, Jhilmil Colony, Delhi India 110095.

(Hereinafter referred to as 1st Party)

And

IIHMR UNIVERSITY, having its Registered Office at 1, Prabhu Dayal Marg, near Sanganer Airport, Maruti Nagar, Jaipur, Rajasthan 302029

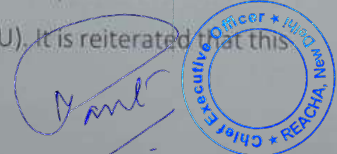
(Hereinafter referred to as 2nd Party).

Together both may be referred to as "Parties"

Recitals

- I. Whereas, IBM Skills Build represented by its country partner for India - REACHA, is a skill building & learning digital platform where users can achieve industry relevant skills, get IBM certified badges & seek employment opportunities for free.
- II. Whereas IIHMR- Placement Office, is a cell to improve quality in the institute
- III. Whereas the 1st Party wants to collaborate with specialized agencies/institutions to achieve industry relevant skills required under the IBM Skills Build Project.
- IV. Whereas the 2nd Party has shown interest in providing desired skills required by the 1st Party for implementation of the IBM Skills Build Project.
- V. Whereas, at the suggestion of 2nd Party, 1st Party has agreed to collaborate with 2nd Party for availing their expertise for Skills Build Project for various activities as listed hereinafter

Therefore, both the parties agree to collaborate for IBM Skills Build Project in respect of activities and on terms and conditions given in succeeding para in this Letter of Understanding (LoU). It is reiterated that this



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- LoU is only an expression of interest to collaborate for IBM Skills Build Project and neither Party shall have any rights or obligations with respect to each other besides the activities listed below in this LoU.

Objectives

1. The objective of this LoU is to mutually complement both above parties' energies, outreach, and efforts to curate opportunities of collaboration, sharing of knowledge resources and jointly work on building capacities of the users through the IBM Skills Build Platform.
2. Both parties will enable Skills Build for **300** students from **IIHMR University** with prime focus in **States of Jaipur**. Both Parties will work together to achieve this target.
3. The identified students would be encouraged to take up and complete courses on IBM Skills Build by both parties mentioned. 2nd Party must ensure a minimum of 80% attendance and course completion as active learning (8-10 hours of dedicated learning under Project Based Learning Lite Model as defined by IBM Skills Build) per month of onboarded learners.

Duration

This LoU is valid from 05th January 2023 up to 31st March 2023.

Operational Aspects

Both parties will work closely with their teams to leverage their student/learner base and other important stakeholders to build industry relevant skillset & enhance employability prospect of students/ learners by providing market-linked skills. 1st Party will facilitate the on-boarding of learners (students) on the platform with assistance and in collaboration with 2nd Party, and encourage students to leverage the platform for better learning opportunities.

2nd Party must ensure a minimum of 80% attendance and course completion as active learning (8-10 hours of dedicated learning under Project Based Learning Lite Model as defined by IBM Skills Build) on IBM Skills Build platform per user per month through participation in innovation camps and other learning activities. 2nd party shall appoint a Single Point of Contact (SPOC)/ Volunteer faculty to act as facilitator between students and REACHA Digital Success Manager/team.

In order to maintain the desired level of social media outreach, each party promises to follow the branding guidelines for social media amplification sent as a part of the communication package as per IBM norms/approved by IBM on case-to-case basis. With respect to the social media outreach, each party will also appoint an appropriate person(s) to represent the organization.

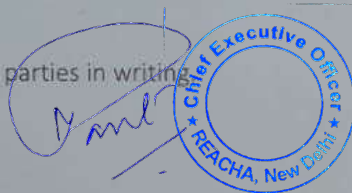
Termination and Extension of LoU

The period of collaboration covered by this LoU shall terminate on 31st March 2023.

In the event of non-compliance or breach of terms by any one of the parties of the obligations binding upon it, the other party may terminate the LoU with immediate effect by a simple notice in writing without assigning any reason, whatsoever.

This LoU can be extended further as per the mutual consent between the parties in writing.

Financial Aspects and Conflict of Interest



- This LoU has no financial implications for the Parties with respect to each other or to any 3rd Party. Both Parties shall ensure there is no conflict of interest during delivery of the Project.

In case of any dispute/ differences/conflict of interest, both parties appoint Chairman, REACHA as their sole Arbitrator and his decision in the matter shall be final.

The Jurisdiction of courts shall be at New Delhi.

1st Party shall be represented by **Shri Nikhil Pant, Chief Executive Officer**, on behalf of **REACHA**, and 2nd Party shall be represented by **Dr. P. R. Sodani, President** on behalf of **IIHMR University, Jaipur**. They or their representative will sign communications and take decisions in respect of matters covered under the LoU and it will be binding to their respective organizations.

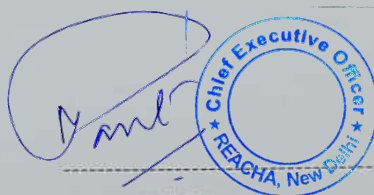
The terms and provisions in this LoU also apply to any subsequent Addendum to this LoU.

IN WITNESS WHEREOF, the parties hereto have executed this LoU on the day 05th of January 2023.



Dr. P. R. Sodani
President

For IIHMR University
1, Prabhu Dayal Marg
Near Sanganer Airport
Maruti Nagar,
Jaipur, Rajasthan- 302029



Nikhil Pant
Chief Executive Officer

For IBM Skills Build
Partner (REACHA)
177-178, 2nd Floor, Triveni
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Delhi India 110095

PRESIDENT
THE IIHMR UNIVERSITY
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